

Clear Lake Area Development Grant (serving ALL of Deuel County, SD)

DEUEL COUNTY BUSINESS ENHANCEMENT GRANT PROGRAM 2025

QUARTERLY GRANT given Jan/April/July/Oct

This program is for a \$500.00 grant for a Deuel County business expense related to the following:

- 1. Distinct new product line. Directly related expenses such as: Expansion, relocation expenses, signage, displays and/or samples to promote new products or services.
- 2. Distinct new service. Directly related expenses such as: Expansion, relocation expenses, signage, displays and/or samples to promote new products or services.
- 3. New business start-up expense. Priority will be based on the degree the new business offers a distinct new product or service to the community.
- 4. Facilities upgrade for increased customer traffic and/or improve the cosmetics of store fronts or main business entrances. Substantial improvements are required. Neglected maintenance, normal wear and tear and minor updating do not qualify. A detailed description of how the changes will bring in additional business or improve the looks and appeal of your business is required on your application form.
- 5. The CLAD Board has the right to grant or refuse any grant application based on their interpretation of the project and its viability. This includes whether or not to grant money multiple times to the same applicant. Each application will be reviewed individually and without bias.
- Program to be administered and funded by the Clear Lake Area Development Corporation.
- The CLAD Board will review and approve or deny applications.
- Application forms are available from the CLAD office 310 3rd Ave S. Clear Lake SD 57226 or call 605-874-2523 to be emailed. Also available on our website at www.clearlakeadc.com
- Business must be within Deuel County, SD.
- Since increased customer traffic is somewhat subjective a thorough description of how you think it will bring in more customers is required in your project write up.
- Normal wear and tear and facilities maintenance do not qualify.
- Grant does not apply to non-profit organizations, public or government buildings.

- The primary intent is to help provide incentive for businesses to expand their product or service offerings and/or improve the cosmetics of their store's main entrances.
- Grants will be paid upon completion of the project. Receipts are required before grant money will be distributed or submit a proposal of new products or services want to offer to expand your business.
- If the scope of your project changes or you are unable to complete the project in the time frame originally stated in the application, you must inform the CLAD Board or Executive Director of the changes. The CLAD Board reserves the right to withdraw funding if your project changes to NOT meet the original grant criteria.
- A 6-month results follow-up discussion or if the project is completed before then with the Executive Director is requested. Did the changes meet your expectations? To what extent did the grant have in your decision to initiate the project?
- If a grant is awarded, receipts and funds must be spent in a 6-month time frame when approval was given.
- Funds of \$500.00 can be awarded to a business every two years.